

africashew240

AFRICAN CASHEW ALLIANCE

ANNUAL REPORT

Growing the African Cashew Industry

CUS



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ANNUAL REPORT

2017 in focus





MESSAGE FROM THE PRESIDENT



Dear Cashew Colleagues,

2017 was a period of transformation for the African Cashew Alliance (ACA). From the change in ACA's vision to the 11th Annual Cashew Conference held in Cotonou, Benin, the ACA pioneered a series of activities in view of promoting an enabling sector policy.

On the 21st of March, ACA organized a Cashew Stakeholder Forum in Accra with support from the Competitive Cashew Initiative and the West Africa Trade Hub. The forum seeks to enable knowledge and opinions sharing amongst stakeholders in the cashew sector towards developing a joint vision for the growth of the sector in Africa.

The event welcomed over 45 key stakeholders from Belgium, Burkina Faso, Ghana, Guinea Bissau, The Netherlands, USA, the Ghana Ministry of Food and Agriculture, the Ministry of Trade and Industry and the ECOWAS Commission. The forum was continued at the African Cashew Alliance Annual Cashew Conference scheduled to take place in Benin from 18-21 September 2017

Significant impacts, memories, were made at the conference, which enrolled over a period of four days from 18-21 September with over 350 registered participants from 27 different countries.

African cashew industry, "A new vision for partnerships and investment" proved a perfect theme for the conference. A diverse array of cashew stakeholders deliberated on pressing issues of the value chain over a series of plenary and thematic forums. During the inaugural plenary themed, "A New Vision for the Cashew Industry", the strategic objectives of a common vision generated from the stakeholder forum held March 28th 2017 and the industry vision - to create wealth for all actors in the value chain by locally transforming all African cashew competitively and sustainably, supplying traceable cashew kernels and by-products to export and for domestic markets, was accepted by the stakeholders.

During the conference elections of the ACA Board of Directors, previously known as the Executive Committee, were also held.

In total, ACA's Board comprises of 9 elected members: 5 Africans and 4 international seats. As a result of the elections, the board welcomed two new members into their international category. These new members are Mr. Wim Schipper and Mr. Wayne Tilton. Furthermore, Ms. Adotevi was also reinstated during this election.

The ACA has also initiated another learning platform for the Sahelian region named "Forum sur le Cajou Sahelien (FOCAS). The first edition will be held in Burkina Faso to discuss issues pertinent to the Sahel region and voted appropriate, as cashew related issues differs according to region.

Aside the learning aspects the ACA brings this year, there has been a growing interest in the value addition segment of the cashew value chain. While production continues to grow with Africa accounting for 58% of the world's production, processing has experienced slow growth. This year, out of the 1.84 million tons RCN produced in Africa, only 6% was processed on the continent to the cashew kernels. Lack of adequate access to finance, high RCN price fluctuation, absence of RCN shell processing and lack of enabling policies have been identified as major challenges facing the African cashew processing industry.

To address these challenges ACA has redirected its vison from "A globally competitive African cashew industry that benefits the value chain – from farmer to consumer." to "A sustainable African cashew industry that delivers globally competitive, value added products and secures profitability for all actors".

Under the new Strategic Plan (2017-2022), ACA has developed measures for the provision of market information to ACA members; financial products for the cashew sector and orientation of financial institutions on risk management in the sector; organization of access to finance forums linking processors to financial institutions; training and technical assistance delivery to processors, especially in relation to the ACA Sustainability Seal, to enhance their cost competitiveness; and advocacy to the public sector for regulatory reform of the business environment.

During the year, the request for the ACA Seal continued to expand. Two new processors (Valency and Sobery) successfully became ACA Seal approved, while five processors (Food Pro, Mim Cashew, Anatrans, CASA, and Cajou Espoir) renewed their ACA Seal certification, thus bringing the number of ACA Seal approved members to 12.

The membership categorization is divided since September 2017 into members and affiliate. Members represent businesses involved in cashew processing and kernel buying, while affiliates represent every other stakeholder in the entire cashew value chain.

On behalf of the African Cashew Alliance, I sincerely thank you for your continuous support to the Alliance and the cashew industry. We are hopeful that the series of learning and knowledge sharing occasions will foster a change and provide the needed knowledge for the ever dynamic cashew industry.

Sincerely,

Florentino Nanque ACA President, 2017

ACA in a Nutshell

The African Cashew Alliance was established in 2006 as an alliance of African and international businesses with an interest in promoting a globally competitive African cashew industry. Today, more than 150 member companies work under the ACA banner and represent all aspects of the cashew value chain, including producers, processors, traders, and international buyers.

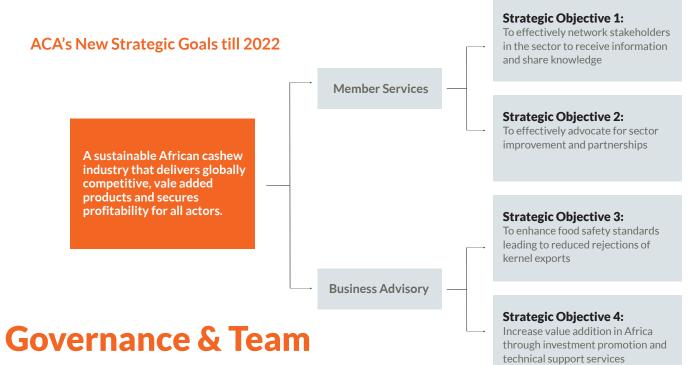
In 2017, ACA's strategy has been refocused towards an emphasis on expanding cashew value-addition – made in Africa. The strategic reorientation of ACA, streamlining its operations, leads to the reformulation of a new clear-cut vision and mission explicitly emphasizing the importance of processing for the continent's cashew processing industry.

Our vision

A sustainable African cashew industry that delivers globally competitive, value added products and secures profitability for all actors.

Our mission

To create a platform for accelerating growth and investments in the African cashew industry through partnerships, advocacy, market linkages, technical support and global networking.



Organizational Structure as of 2017

The ACA Board of Directors is a 7 member governing body, providing strategic direction, general guidance, and oversight to the ACA Management. The Board is elected for two-year terms by the ACA members and consists of nine members who convene at least twice a year.

The ACA Management oversees program development and implementation, further it is responsible for daily ACA operations including event management, marketing and promotion, project management, technical assistance, membership, monitoring and evaluation, and fundraising.

ACA Cashew Ambassadors provide input and are responsible for presenting proposals and country-specific information to the Board and the Management. Its participants are appointed on the advice of national private cashew business associations.

ACA Members are individuals or institutions (both private and public) involved in the cashew sector. Members pay an annual membership fee based on their status and are responsible for electing the Board of Directors every two years.

To find out more information about the benefits of being a member visit our membership page: <u>www.africancashewalliance.com/member</u>

Board Members in 2017:

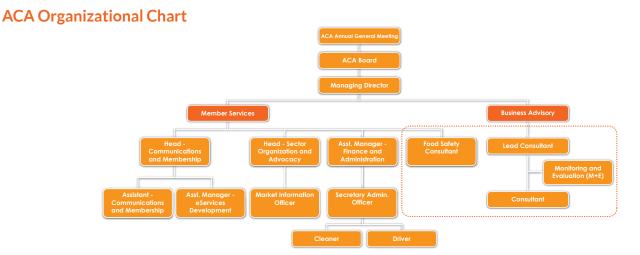
Florentino Nanque (*President*) - Djonde Empreendimentos SARL, Bissau, Guinea Bissau

Kate Kamba (*First Vice President*) - M/S Perfect cashew Kernels (T) Ltd., Masasi, Tanzania,

Minata Kone (*Second Vice President*) - SOTRIA B, Banfora, Burkina Faso Ronald Zaal (*Third Vice President*) - Trade and Development International B.V., Sliedrecht, The Netherlands

Charles Muigai - Nut Processors Association of Kenya, Nairobi, Kenya Johanna Adotevi - Cajou des Savanes (CASA), Bouake, Côte d'Ivoire Lars Wallevik/Joseph Yeung - Mim Cashew & amp; Agricultural Products Ltd., Mim, Ghana





ACA in Review: 2017 Activities & Achievements

Membership

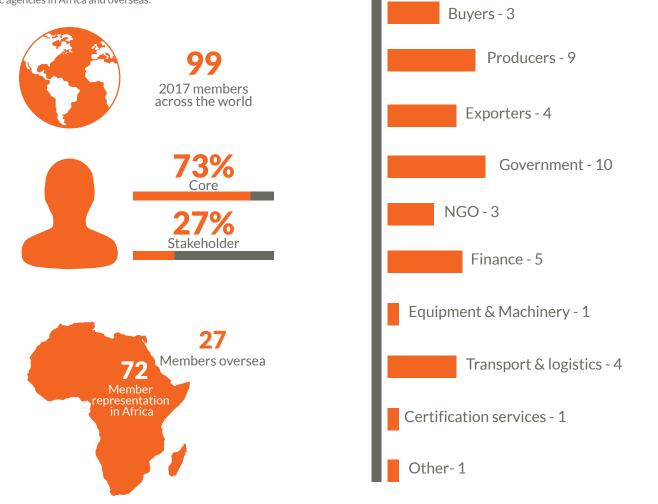
In 2017, ACA welcomed a total of 99 members from all aspects of the international cashew value chain.

- 56 renewed members
- 43 new members

ACA distinguishes between Core and Stakeholder Members until the AGM held in September, 19th 2017.

• Core Members are private companies registered in Africa.

• Stakeholder Members are private companies registered overseas along with public agencies in Africa and overseas.



See as list of companies per country on page 18

Traders - 23

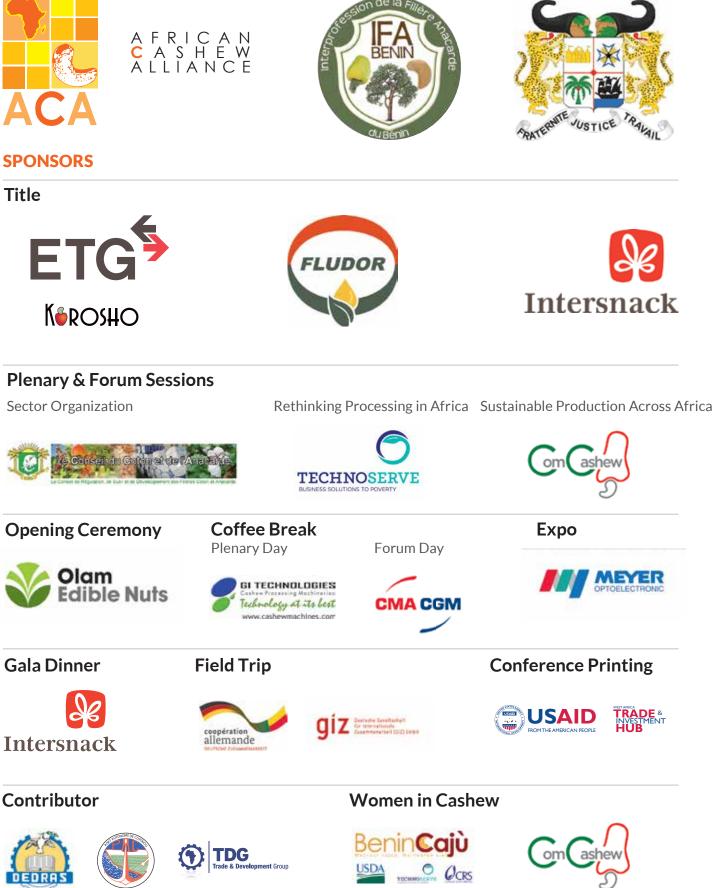
Processors - 32

Brokers - 2

ORGANIZER



LOCAL HOSTS



11th ACA Annual Cashew Conference

From September 18-21, 2017, diverse actors of the cashew value chain came together for the 11th Annual ACA World Cashew Festival & Expo in Cotonou, Benin, which was themed "New Vision for Investments and Partnerships". The conference welcomed 342 participants from 27 countries.



This year's conference recorded over 160 official Business-to-Business (B2B) meetings.



World Cashew 1 Expo: se

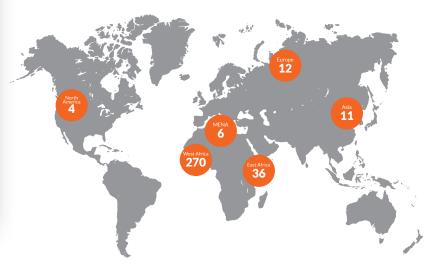
16 exhibitors displayed cashew products and industry services

World Cashew Forum:

34 panelists in eight sessions: public and private sector round tables, women entrepreneurs in cashew, access to investment financing in cashew, new techniques in cashew production, Effective Market Information for cashew Stakeholders, cashew apple and CNSL processing, practical sessions on grafting, The Cashew Market 2017 and an assessment of MI sources.

Field Trips: Participants had the option to either visit the Fludor cashew processing factory or a tour at the historic town of Ouidah. Some other participants visited a cashew plantation.

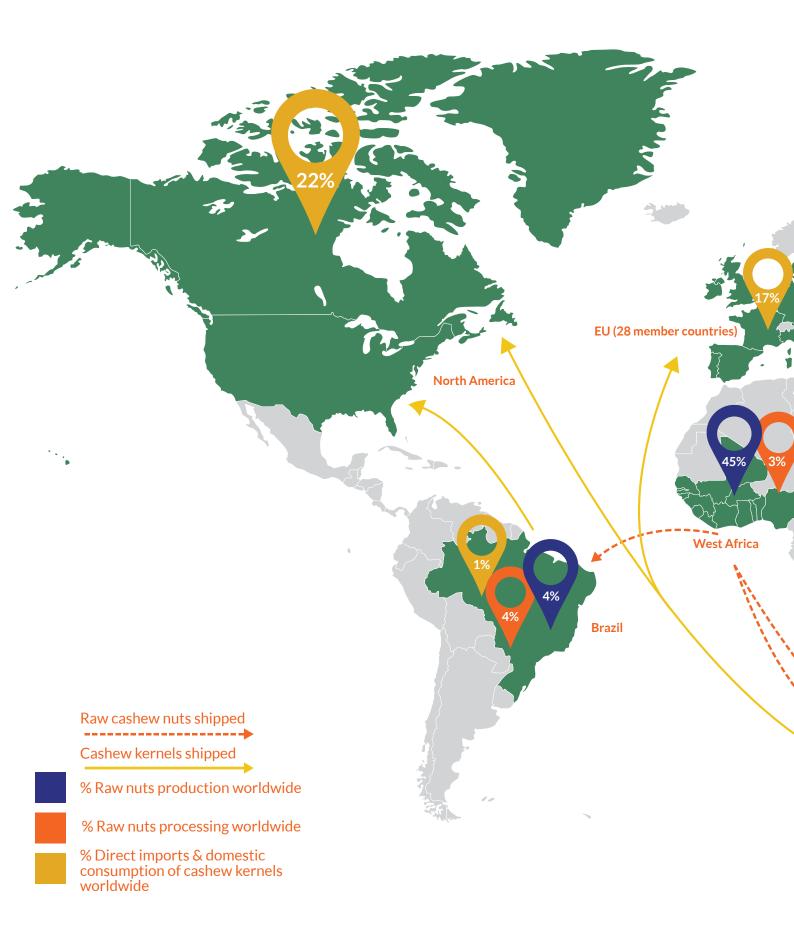
Participant Attendance by Region







2017 World Cashew Map









From Seed to Snack: Components of the Cashew Value Chain

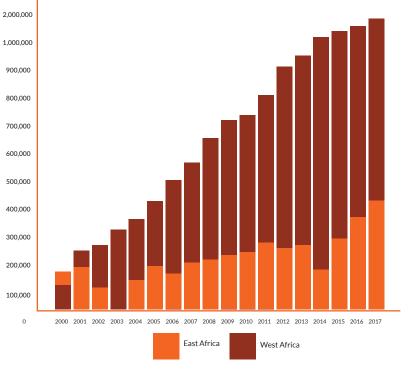
Africa produces over half of the world's cashew supply at 58% this year, making a 6% increase in production over the last year. While a high production level is certainly a step in the right direction, the industry has a great potential for economic development in the region if only processing is increased. Currently, the vast majority of raw cashew nuts (RCN) are processed outside of Africa. In 2017, Africa processed about 6% of the world cashew production while India and Vietnam processed 46% and 43% respectively. Most buyers were dependent on Vietnam for cashew kernels, while Vietnam sourced nuts mainly from Africa.

Increased processing in Africa would add tens of thousands of jobs and generate hundreds of millions of dollars in revenue for the continent. Not to mention, processing adds a 30 to 35% increase in export revenue. Through ACA's assistance to value addition in 2017, additional income for rural communities increased to US\$17.7 million. Jobs associated with the direct salaries paid to factories workers were 1,039 of which 75% were women across Africa.

Production

Originally a native crop of the northern region of South America, cashew trees are now abundant in tropical regions throughout the world, with the largest concentrations found in Brazil, India, Vietnam, Indonesia, and several countries in West and East Africa. In fact, as stated above, Africa has now taken over as the world's largest producer of RCN. Between 2000 and 2017, production of cashews in Africa has grown by a factor of 4.5 from around 400,000 MT to 1,840,000 MT in 2017.

Côte d'Ivoire and Tanzania are currently the continent's top producers, Côte d'Ivoire seems to have cemented the top production position in Africa for the past few years. Production during the 2016-2017 seasons in Africa has witnessed a strong upward trend over the past ten years.

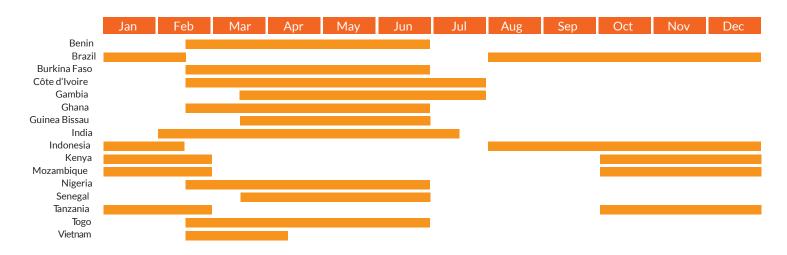


Cashew produced in East and West Africa (metric tons)

Harvest

Throughout most of the year, there are African smallholder farmers collecting cashew nuts. The African harvest begins in West Africa where, across the region, the harvest season runs from February to June. There is a brief hiatus during the months of July and August in which scarcely any nuts remain. The East African season begins in mid-September and lasts through late January.

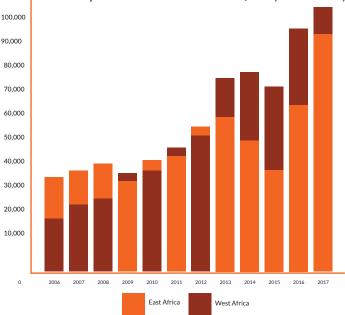
The average West African farmer household collects between 500-1,200 kg of raw cashew nuts per year.



Cashew harvesting seasons

Processing

Cashew processed in East & West Africa (metric tons)



Processing cashew is labor-intensive, so it has the capacity to generate employment for large numbers of people for shelling, peeling, and grading the nuts. A small to medium scale export-oriented cashew factory with a capacity of 3,000 tons per annum, processes 10MT of RCN daily with over 600 employees using semi-mechanized technology suitable to this scale.

The process of transforming raw cashew nuts into a consumable commodity entails a myriad of steps.

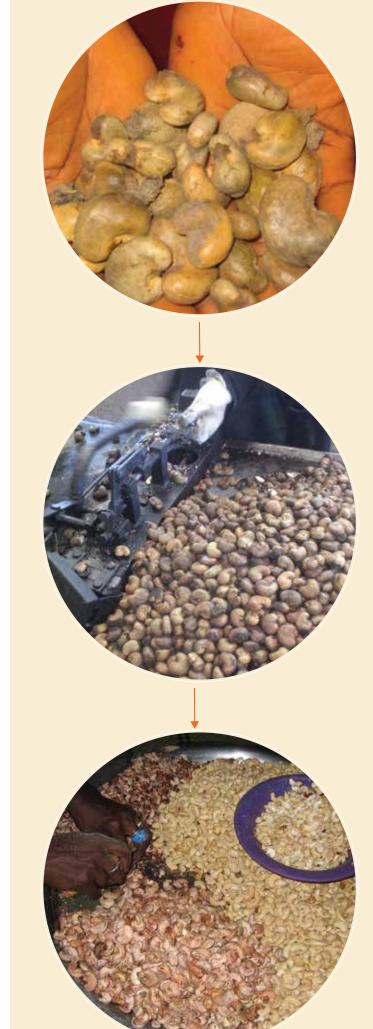
The raw nuts must be sorted and cleared of any foreign

material. They are then cooked and allowed to cool. The cooled nuts are then shelled, which can either be done manually or mechanically. The shelled nuts are dried in an oven and then they undergo a thermal shock process to ensure ease in peeling.

After shelling, the testa (a thin skin) of the kernel is removed through peeling. Kernels are then classified into one of 26 grades according to size, color and condition. Access to finance is a major constraint to the growth of the processing industry in Africa and this trend continued through 2017.

Another constraint this year was the quality of RCN especially due to poor drying and post-harvest handling. Many instances of improperly dried nuts causing problems for processors and ultimately kernel roasters and packers occurred. This trend unfortunately continued in 2017. Government support and sector policies are another concern. Effective change will not happen without government support and it is important that governments link their interventions and policies to the realities of the market or risk barriers to trade and damaging effects.





Communications, MIS & Partnership

Communications

The ACA Communications department works closely with the Market Information System, project management, and technical teams to provide timely and accurate information to all of ACA's members and constituents and to ensure that members receive exclusive market intelligence to help them plan their business activities.

ACA website statistics:



The ACA's Market Information System (MIS) collects, analyzes and disseminates up-to-date information on market conditions in Africa and worldwide, providing stakeholders with the best means to make informed and effective business decisions.

Communications & MIS Publications:

Throughout the year, ACA disseminates a range of publications, providing regular reports on market conditions and the latest news on ACA's activities. These publications are:

- AfricasheW450 Monthly market analysis reports with both global and African perspectives.
- AfricasheW320 Bi-monthly newsletter highlighting ACA's latest successes and interventions.
- AfricasheW240 Annual report that details all of ACA's activities throughout the year.
- AfricashewSplits Weekly market updates on the production, processing, and trade of cashews in Africa.
- AfricashewBits Twice a week market sms updates on kernel prices from India and Vietnam and RCN farm gate prices in Africa.

Partnership

ACA continues to contribute to the cashew value chain in Africa by partnering with national and international institutions to promote cashew business by advocating for favorable policies for cashew business, promoting cashew consumption, facilitating regional trade, supporting investments and mobilizing resources for the industry. In 2017, ACA welcomed three other partners: Conseil du Coton et de l'Anacarde (CCA-Cote d'Ivoire), Consultative International Cashew Council (CICC) and Agência Nacional De Caju (ANCA-GB) raising the total to 16 signed MOUs.

The ACA Partnership Development is gradually becoming the one platform for sharing experiences and knowledge as well as a reservoir of data.

2017 Highlights

• In March 2017, ACA organized a Cashew Stakeholders Forum with support from the GIZ Competitive Cashew Initiative and the USAID West Africa Trade Hub.

• ACA is currently identifying ACA Cashew Ambassadors who will serve as country liaisons.

• Three new partnerships were signed with Conseil du Coton et de l'Anacarde (CCA-Cote d'Ivoire), Consultative International Cashew Council (CICC) and Agência Nacional De Caju (ANCA-GB)



2017 Status: Africa accounted for about 6% of raw cashew nut processing worldwide

We offer:

Business Advisory Services

- Advice and training on financial and operations management
- Assistance in hiring and training workers in specialized skills
- Trainings to processors for scale and capacity improvement

Investment Facilitation

- Advice on choosing suitable processing equipment and technology
- Support in selecting site, installing equipment, and designing operations
- Information on regulations and incentive schemes
- Linkages to government agencies, service and raw material suppliers

Access to Finance

- Support in submitting credit-worthy business plans and loan applications
- Banker orientation and trainings in specifics of cashew financing
- Partnerships with financial institutions for cashew financing

2017 Results:

- Africa accounted for about 6% of raw cashew nut processing worldwide
- US\$ 41,623,758 facilitated in kernel export by African cashew processors in 2017
- US\$ 15,734.20 raised as Business Advisory revenues from consulting services delivered to various companies in 2017
- 21 processing companies received ACA business advisory services in 2017
- Additional income generated for rural communities amounted to US\$ 5.139.529.00
- 25,536 farmers and dependents linked to the international market via processing.

ACA Seal approved companies

2017 was another landmark year for the ACA Quality and Sustainability Seal. Two more processors joined the ranks of African companies who have achieved ACA Seal certification, raising the total to twelve processors across the continent.

The ACA Quality & Sustainability Seal is an industry-endorsed quality mark that signals the processor's compliance with international food safety, quality, and social standards. The expanding implementation of the ACA Seal in East and West Africa indicates the Program's success across ACA member countries.

In 2017, 5,649 MT of ACA Seal approved kernels were produced for a total sale of USD 10,963,379. At the end of 2017, nine processors were in the implementation phase of the program.

Several factories throughout West Africa were visited to provide guidance or conduct an initial site visit and gap assessment in preparation to become ACA Seal-certified.

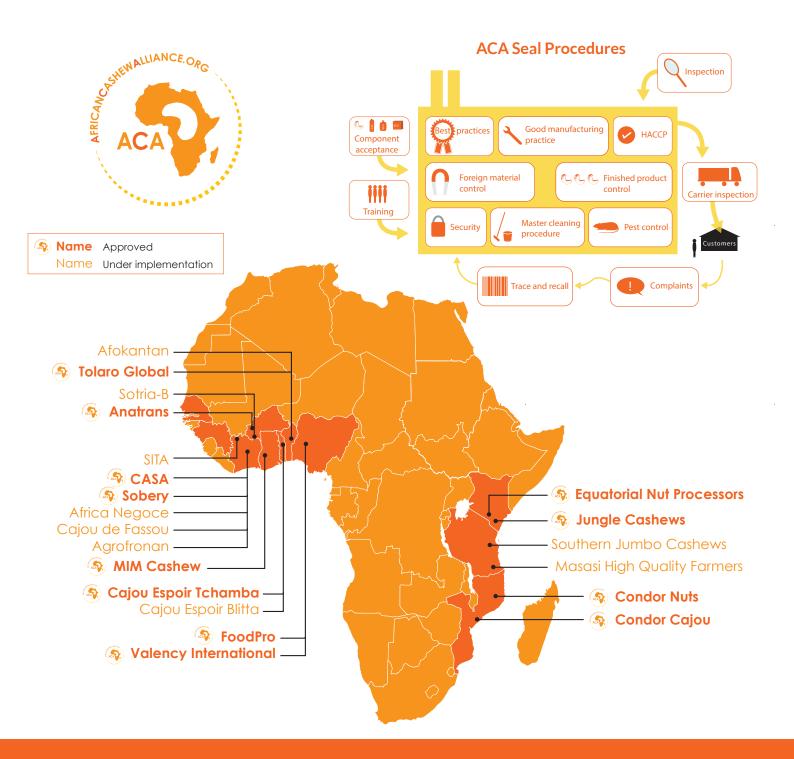
The companies involved were: Gebana Afrique and Sotria-B in Burkina Faso and Africa Negoce in Cote d'Ivoire. During the visits, a total of 15 workers were trained on the ACA Seal Standards, out of which 5 were women.

Many large-scale buyers are excited about the credibility that the ACA Seal provides to cashew kernels processed in Africa and have committed to introducing these kernels to consumers.

On the other hand, the processors who have received the ACA Seal, or who are in the process of obtaining it, have expressed their appreciation for its attractiveness to buyers and the advantage it provides in achieving other international standards, such as HACCP and ISO 22000.

Mim Cashew and Cajou de Savannes (CASA) in Ghana and Côte d'Ivoire respectively were preparing to go for 3rd party certifications but were not successful due to financial constraints.





In 2017, ACA Seal Approved companies represent





5,649 tons of RCN processed



1,039 workers in ACA Seal approved factories of which **75%** are women

2017 ACA Donor-Funded Projects

During 2017, ACA had 5 projects across Africa. Through the support of a variety of donors, these projects work to strengthen the capacity of cashew processing companies, improve the livelihoods of cashew farmers, and link African cashew stakeholders to the international market.

On-going Projects:

USAID Global Development Alliance II

April 2015 - March 2018

Countries:

Benin, Burkina Faso, Côte d'Ivoire, The Gambia, Ghana, Nigeria, Senegal, and Togo

Involving:

15 processing factories with estimated 3,500 jobs to be created over project life

Objectives:

- 1. Operational on-site trainings on:
 - a. Factory layout, processing flow, choice of equipment, and good business practices.
 - b. Food safety standards, foreign market requirements, customer satisfaction, and humanresource management.
 - c. Environmental mitigation practices to promote environmental awareness and accountability.
- Participate in the world's major nut industry events, linking processors with buyers of cashew kernels in various international markets.
- 3. Update the ACA Seal strategy to include a detailed analysis of its income generating opportunities.

African Development Bank (AfTra)

March 2017 to June 2019

Countries:

Kenya, Mozambique, Tanzania, Guinea Bissau, Benin, Ghana, Burkina Faso, Cote d'Ivoire

Involving:

Supporting of African cashew industries to improve product quantity, quality and marketing development in line with international best practices; ensuring that cashew processing is undertaken in an environmentally sustainable manner across the targeted regions; enhancing the economic participation of women in the cashew processing sector; and reducing rural poverty by promoting increased rural incomes through enhanced competitiveness and incomes amongst cashew processors

Objectives:

- 1. Increasing quantity and quality of African cashew processors.
- 2. Improving environmental management and sustainability in

cashew processing.

3. Promoting gender awareness and enhanced economic participation of women under equal conditions in cashew processing.

Ministère de L'industrie et de Mines-Cote d'Ivoire

June 2015 to March 2018

Countries:

Cote d'Ivoire

Involving:

8 selected factories in Cote d'Ivoire; they include Africa Negoce, COPABO, COCOPRAGEL, Afrique Agri Industrie, Africajou, Pyram-Ci, Cajou de Fassou, and Sobery Sarl.

Objective:

To improve the operations and management of cashew processors; to prepare them to be export-ready and attractive to investors; and to improve the cashew industry viability market to financing institutions to promote investment in the area. The project was implemented in 8 selected factories in Cote d'Ivoire.

Private Sector Rehabilitation & Agribusiness Development (PRSPDA)

September 2015 to April 2018

Country:

Guinea Bissau

Involving:

14 selected factories including Licajou, CPC, Quade & Quade, Grupo Arrey Africa, GAP Solutions, Grupo Amman Bissau, West African Cashew Limited, D'Jonde & D'Jonde, Atlantico Caju Ida, Emicore Ida, Cu-Caju, Sicaju, LAIMCO, Invest Caju Sarl, and ANCA, the national cashew industry association in Guinea Bissau

Objective:

Assess the status of selected existing processing firms in order to derive their assistance needs and design a tailored assistance program to help grow their businesses.



Business Advocacy Challenge Funds (BUSAC)

December 2017-June 2019

Countries:

Ghana

Involving:

All cashew stakeholders in Ghana

Objectives:

- 1. To map and organize the various segments of the value chain within Ghana by identifying strengths and weaknesses to help ACA design suitable course of action and to strengthen relations among actors via a stakeholder platform.
- 2. To develop the industry's marketing capacity through developed B2B linkage platform and trade tools to collect and share crucial business information to establish long-term trading relationships among value-chain.

Completed Projects:

USAID West Africa Trade & Investment Hub "Trade Hub and African Partners Network"

June 2015 – January 2017

Countries:

Benin, Burkina Faso, Côte d'Ivoire, The Gambia, Ghana, Guinea Bissau, Mali, Nigeria, Senegal, and Togo:

USAID Towards Inclusive Markets

Everywhere

December 2013 - December 2016 **Implementing Partners:** Borderless Alliance, Global Shea Alliance

Countries:

Benin, Burkina Faso, Côte d'Ivoire, Nigeria, and Togo

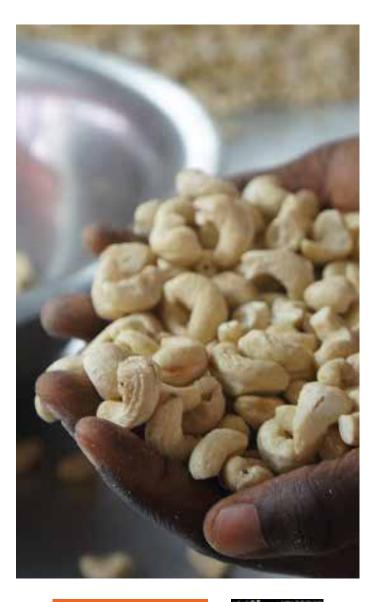
Involving:

60,000 cashew farmers and dependents and created 1,000 jobs in two cashew processing companies

Objectives:

- 1. Train farmer communities on farming techniques, harvest and post-harvest techniques as well as intercropping best practices.
- 2. Develop capacity of farmers associations to conduct business.
- 3. Increase linkages between farmers and processors.







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ACA Financial Outlook for 2017

2017 Core Activity Budget

	2017 budget	2018 budget
Revenues		
Membership	70,750	70,000
Technical Asst.	36,000	25,000
Conference	345,000	200,000
Budget Support	50,000	25,000
Others (Adverts, etc)	-	3,000
PVT/Core Activities	501,750	323,000
Project related	504,136	526,324
Totals	1,005,886	849,324
Expenditure		
Fringe	46,980	35,700
Consultants	64,080	117,936
Contracted Services	263,025	273,000
Totals	1,005,886	849,324

2017 ACA Members

ANGOLA
Angoju LDA
BENIN
Afokantan Benin Cashew
Agropole Benin
Fludor Benin
Sebohmi
URCPA
TechnoServe
Mawesem Company
BURKINA FASO
Anatrans (Subsidiaries)
CIA-B
GEBANA
Sotria B
CHINA
Ningbo Cashew Nut Co., Ltd
COLOMBIA
Destinee Marketing
DML Produce
COTE D'IVOIRE
AFRECO
AGROFRONAN
Ak International
Cajou des Savanes
Conseil du Coton et de l'Anacarde (CCA)
ICAF
Olam Group
Bollore
Root Capital
SAFEN
Sobery Sarl
INC
SOPRA SARL
Brant Consulting
SANTPA SA
FENAPACI
AEC-CI
Mediarea
FRANCE
H&N GS
GHANA
New Body Products

Competitive Cashew Initiative (ComCashew) **Merchant Masters** Mim Cashews Stallion Group Usibras Ghana Ltd Africa Trading Routes RNG7 **GUINEA** JAMPUR International FZE AGUIPEX **GUINEA-BISSAU** Arrey Africa **Djonde Empreendimentos Flonan** & Esposa SARL PRSPDA **HONG KONG** WING FUNG **INDIA DESAI GROUP** Glorious Trading Pvt Ltd **Power Trade Corporation KENYA** Agriculture, Fisheries and Food Authority/Nuts Kenya Nut Company Limited Sagana Nuts Ltd Afrimac Nuts **LEBANON Bissat Freres SARL** MADAGASCAR **VERAMA** Groupe Unima MALI **IPROFAM** MAURITIUS Kalyan Agrovet Investments Limited MOZAMBIQUE AICAJU Caju Ilha Condor INCAJU **NETHERLANDS** Global Trading & Agency (subsidiary) / Trade & Development Group (mother) FairMatch Support

Intersnack Group

Triodos Investment Management NIGERIA Ejima Ogbadu Strategic Farms **TRIPPLESEA LIMITED** FOODPRO VALENCY INTERNATIONAL M&W Agridex Industrial Farms Lmt Fugard Agric Dev Co Ltd Huxley Global Trading Company Ltd. Zebaj Farms **SENEGAL** Peace Corps Senegal Mery Logistics FNDASP CMACGM **SIERRA LEONE** COOPI **Starlight Famers SOUTH AFRICA** Afgri Operations PTY Ltd **TANZANIA** Cashew Nut Industry Development NMB Bank **Frances Marketing** TOGO Cajou Espoir TURKEY Kedco International **UNITED ARAB EMIRATES** Amoro Investments INC Zephyr General Trading FZC Export Trading Group (ETG) **UNITED KINGDOM Crown Victuals USA** Caro Nut Ltd. IMS Food Shelter For Life **Red River Foods** VIETNAM Long Son Joint Stock Company

ZAMBIA

Cashew Growers Association of Zambia

Growing the African Cashew Industry



999 core and stakeholder members



31 countries

processors received business advisory services

More than **1,800,000**

tons of cashew produced in Africa

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201/ by the numbers